

## Chapter 18

# Foreign Investment Statistics

### Summary of Foreign Investment Statistics

This chapter presents foreign investment statistics on Foreign Investment Board (FIB), Foreign Investment Act (FIA), Palau Foreign Investor's Guide (PFIG), and Foreign Investment Approval Certificate (FIAC).

#### Foreign Investment Board

This board consists of seven appointed members who must be a citizens of the Republic of Palau.

#### Foreign Investment Act

This act that was implemented and enforced to encourage foreign investors into Palau which in turn will provide employment opportunities to Palauan citizens and enhance the economic growth in the Republic of Palau.

#### Palau Foreign Investor's Guide

The Foreign Investment Board is responsible for publication of any general information introduce on the Foreign Investment Act and other applicable laws to FIB.

#### Foreign Investment Approval Certificates (FIACs)

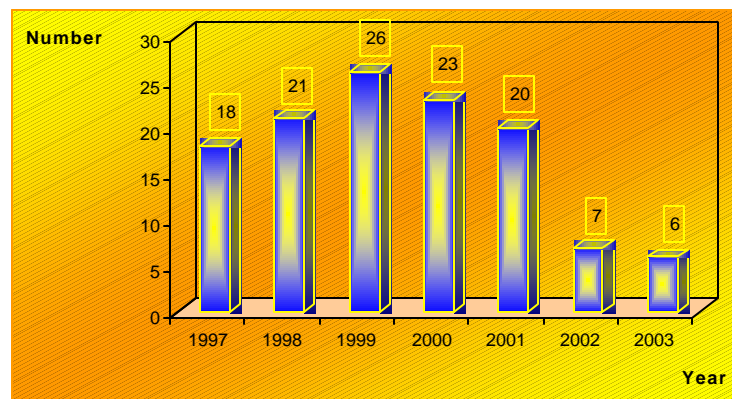
In 2002, the number of FIB permits issued decreased from 7 to 6 in 2003. Of the total 6 six permits, 2 were issued for Auditing and Accounting Services and one of each for Agriculture & Aqua-Culture, Bar & Restaurant, Construction, Engineering & Design, and Printing & Photo Processing.

**Table 18.1 Foreign Investment Approval Certificates (FIAC) Issued & Percentage Change: 1997 - 2003**

Permits Issuance Year	Permits Issued	% Change
1997	18	-
1998	21	16.7
1999	26	23.8
2000	23	-11.5
2001	20	-13.0
2002	7	-65.0
2003	6	-14.3

Source: Foreign Investment Board, Republic of Palau

Note: Since 1994, the name "Foreign Business Permit" has been changed to " Foreign Investment Approval Certificate" (FIAC).

**Figure 18.1 Foreign Investment Approval Certificates (FIAC) Issued, 1997 to 2003**

**Table 18.2 Foreign Investment Approval Certificates Issued by Type of Business & Year: 1997 - 2003**

Type of Business	FIAC						
	1997	1998	1999	2000	2001	2002	2003
<b>Total</b>	<b>18</b>	<b>21</b>	<b>26</b>	<b>23</b>	<b>20</b>	<b>7</b>	<b>6</b>
Architecture	-	1	-	1	-	-	-
Auditing and Accounting Services	-	1	1	2	2	-	2
Agriculture & Aqua-Culture	2	-	-	-	-	-	1
Airline Transportation/Service	-	-	1	-	2	-	-
Aircraft Ground Services	-	-	-	-	-	-	-
Auto Repair	-	-	-	1	-	-	-
Banking	1	1	2	3	-	-	-
Bar & Restaurant	-	2	1	1	-	-	1
Bowling Alley	-	-	-	1	-	-	-
Business Consulting Services	2	1	1	1	3	-	-
Computer Service	-	-	-	-	1	-	-
Construction, Engineering & Design	4	3	4	3	4	2	1
Dive Shop	-	-	-	-	1	-	-
Electrical Services (Sales & Distribution)	-	-	1	-	-	-	-
Electronic & Mechanical Services	-	-	-	-	-	2	-
Engineering Services	-	-	1	-	-	1	-
Export & Import Transportation	-	-	-	-	1	-	-
Financial Institution and Consulting Services	-	-	-	1	-	-	-
Garment Factory	-	-	2	-	-	-	-
Golf Course	1	1	-	1	-	-	-
Health Care Services	1	-	2	1	-	-	-
Herbal Plantation (for cosmetics)	-	-	-	1	-	-	-
Holding Company	-	-	-	1	-	-	-
Hotel, Motel and Apartment	5	5	2	-	-	-	-
Hotel Cinema	-	-	1	-	-	-	-
Hotel Management	1	1	4	-	-	1	-
Internet Lottery Game	-	-	-	-	1	-	-
Laser Dental Medical Equipment	-	-	-	-	1	-	-
Leasing Office	-	-	-	1	-	-	-
Unexploded Ordnance	-	-	-	-	1	-	-
Pest Control	-	-	-	-	-	1	-
Printing & Photo Processing	-	-	-	-	-	-	1
Quarry, and Marine Dredging	-	1	1	-	1	-	-
Real Estate Development	1	2	-	-	-	-	-
Remittances	-	-	1	-	-	-	-
Repair Equipments	-	1	-	-	-	-	-
Restaurant	-	-	-	-	1	-	-
Rocket Tracking	-	-	-	-	1	-	-
Shipping	-	-	-	1	-	-	-
Virtual Pachinko (Internet-based game)	-	-	-	1	-	-	-
Water Supply	-	-	1	1	-	-	-
Wholesale & Retail	-	1	-	-	-	-	-
Wireless Communication	-	-	-	1	-	-	-

Source: Foreign Investment Board, Republic of Palau